

PROPOSED CONSTITUTIONAL AMENDMENTS

**PROPOSED CONSTITUTIONAL AMENDMENTS—CITIES AND
TOWNS—BONDS TO FINANCE BLIGHTED
AREA REDEVELOPMENT**

S. J. R. No. 44

Proposing an amendment to Article VIII of the Texas Constitution by adding
Section 1-g to grant the legislature the power to authorize cities and towns
to issue bonds to finance the redevelopment of certain blighted areas.

Be it resolved by the Legislature of the State of Texas:

Section 1. That Article VIII of the Texas Constitution be amended by adding Section 1-g to read as follows:

"Sec. 1-g. (a) Notwithstanding the requirements of Section 1 of this article or of Section 14 of Article VIII, the legislature may, subject to the limitations provided herein, authorize cities and towns to issue tax increment bonds, the proceeds of which shall be used to finance the redevelopment of blighted areas, and the payment of which shall be provided from tax increments, as such term is defined by the legislature.

"(b) Neither tax revenues, utility revenues, nor revenues from any services of any city or town or the state shall be used to pay any bonds issued pursuant to the authority conferred under this section, nor shall such bonds give rise to a charge against the general credit or taxing powers of any city or town or the state."

Sec. 2. Legislation passed in anticipation of the adoption of this amendment shall not be invalid solely because of its anticipatory nature.

Sec. 3. The foregoing constitutional amendment shall be submitted to a vote of the qualified electors of this state at an election to be held on the first Tuesday after the first Monday in November, 1978, at which election all ballots shall be printed to provide for voting for or against the proposition: "The constitutional amendment to give the legislature the power to authorize cities and towns to issue bonds to finance the redevelopment of blighted areas and prohibiting any city or town from granting its money or lending its credit for such purposes."

Adopted by the senate on March 30, 1977: Yeas 26, Nays 2; May 24, 1977, senate concurred in house amendments: Yeas 30, Nays 0; adopted by the house, with amendments, on May 20, 1977: Yeas 126, Nays 9, one present not voting.

Filed without signature.

Filed with the Secretary of State, May 26, 1977.